#### MKTG 6106 (Fall 2018) <u>ADVANCED TOPICS IN MARKETING</u> (SEMINAR IN MARKETING STRATEGY) Dr. Dipankar Chakravarti

#### DETAILED READING LIST

## MODULE 1: MACRO PERSPECTIVES

#### August 24 COURSE OVERVIEW: A PRACTITIONER FRAMEWORK

Foundational Reference Texts:

- 1. Kotler, Philip and Kevin L. Keller (2016), *Marketing Management*, (15<sup>th</sup> Ed.), Pearson.
- 2. Lllien, Gary L, Philip Kotler and K. Sridhar Moorthy (1992), *Marketing Models*, Prentice Hall.

**Contemporary References:** 

- 1. Moorman, Christine and Donald R. Lehmann (eds.) (2010) "Assessing Marketing Strategy Performance." Marketing Science Institute.
- 2. Winer, Russell and Scott A. Neslin (2014), "The History of Marketing Science." World Scientific.

#### August 31 MARKETING: ROLE IN CREATING FIRM & SOCIETAL VALUE

Foundational:

- 1. Srivastava, Rajendra K, Tassduq A. Shervani and Liam Fahey (1998), "Market Based Assets and Shareholder Value: A Framework for Analysis," *Journal of Marketing*, 62, 1, January, 2-18.
- 2. Mizik, Natalie and Robert Jacobson (2003), "Trading off Between Value Creation and Value Appropriation: The Financial Implications of Shifts in Strategic Emphasis," *Journal of Marketing*, 62, 1, January, 2-18.

#### Contemporary:

- 1. Saboo, Alok, Anindita Chakravarty and Rajdeep Grewal (2016), "Organizational Debut on the Public Stage: Marketing Myopia and the Initial Public Offerings," *Marketing Science*, 35, 4, July-August, 656-675.
- 2. Habel, Johannes, Laura Marie Schons, Sasha Alavi and Jan Wieseke (2016), "Warm Glow or Extra Charge? The Ambivalent Effect of CSR Activities on Customers' Perceived Price Fairness," *Journal of Marketing*, 80, 1, January, 84-105.

- 1. Srinivasan, Shubha and Dominique M. Hanssens (2009), Marketing and Firm Value: Metrics, Methods, Findings and Future Directions," *Journal of Marketing Research*, 46, 3, 293-312.
- 2. Edeling, Alexander and Marc Fischer (2016), "Marketing's Impact on Firm Value: Generalizations from a Meta-Analysis," *Journal of Marketing Research*, 53, 4, August, 515-534.

September 7 MARKETING: ROLE WITHIN THE ORGANIZATION

Foundational:

- 1. Kohli, Ajay K. and Bernard J. Jaworski (1990), "Market Orientation: The Construct, Research Propositions and Managerial Implications," *Journal of Marketing*, 54, 2, (April), 1-18.
- 2. Dutta, Shantanu, Om Narasimhan and Surendra Rajiv (1999), "Success in High Technology Markets: Is Marketing Capability Critical?" *Marketing Science*, 18, 4, 547-568

#### **Contemporary:**

- 1. Feng, Hui, Neil Morgan and Lopo L. Rego (2015), "Marketing Department Power and Firm Performance," *Journal of Marketing*, 79,5, (September), 1-20.
- 2. Sarin, Shikhar, Goutam Challagalla and Ajay K. Kohli (2012), Implementing Changes in Marketing Strategy: The Role of Perceived Outcome and Process Oriented Supervisory Actions," *Journal of Marketing Research*, 53, 4, August, 564-580.

**Review/Synthesis:** 

- 1. Kirca, Ahmet H., Satish Jaychandran and William O. Bearden (2005), 'Market Orientation: A Meta-Analytic Review and Assessment of Its Antecedents and Impact on Performance," *Journal of Marketing*, 69, 2 (April), 24-41.
- 2. Gebhardt, Gary. Gregory Carpenter and John F. Sherry Jr. (2006), "Creating a Market Orientation: A Longitudinal, Multi-firm, Grounded Analysis of Cultural Transformation," *Journal of Marketing*, 70, 4 (October), 37-55.
- 3. Germann, Frank, Peter Ebbes, and Rajdeep Grewal (2015), "The Chief Marketing Officer Matters!," *Journal of Marketing*, 79, 3 (May), 1-22.

# MODULE 2: THE FIRM AND ITS MARKETS

September 14: CUSTOMERS (VALUES & RELATIONSHIPS)

Foundational:

- 1. Verhoef, Peter C. (2003), "Understanding the Effects of Customer Relationship Management Efforts on Customer Retention and Customer Share Development," *Journal of Marketing*, 67, 4, (October), 30-45.
- 2. Gupta, Sunil, Donald R. Lehmann and Jennifer A. Stuart (2004), "Valuing Customers," Journal of Marketing Research, 41, 1, 7-18.

Contemporary:

- 1. Sundar, Sarang, V. Kumar and Yi Zhao (2016), "Measuring the Lifetime Value of a Customer in the Consumer Packaged Goods Industry," *Journal of Marketing Research*, 53, 6, December.
- 2. Ascarza, Efva, Peter Ebbes, Oded Netzer, and Matthew Danielson (2017), Beyond the Target Customer: Social effects of Customer Relationship Management Campaigns." *Journal of Marketing Research*, 54, 3, 347-363

- 1. Palmatier, Robert W., Rajiv P. Dant, Dhruv Grewal and Kenneth Evans (2006), "Factors Influencing the Effectiveness of Relationship Marketing: A Meta-Analysis," *Journal of Marketing*, 70, 4, October, 136-153.
- 2. Kumar, V. (2018), "A Theory of Customer Valuation: Concepts, Metrics, Strategy and Implementation," *Journal of Marketing*, 82, 1, (January), 1-19.

September 21: COMPETITION & COMPETITIVE ADVANTAGE

Foundational:

- 1. Hunt, Shelby D. and Robert M. Morgan (1995), "The Comparative Advantage Theory of Competition," *Journal of Marketing*, 59, 2, April, 1-15.
- 2. Boulding, William and Marcus Christen (2003), "Sustainable Pioneering Advantage? Profit Implications of Market Entry Order." *Marketing Science*, 22, 3, Fall, 371-392.

## Contemporary:

- 1. Singh, Shubhranshu (2017), "Competition in Corruptible Markets." *Marketing Science* 36, 3, 361-381.
- 2. Sabnis, Gaurav and Rajdeep Grewal (2015), "Cable News Wars on the Internet: Competition and User-Generated Content," *Information Systems Research*, 26, 2, 301-309.

**Review/Synthesis:** 

- 1. Branco, Fernando and J. Miguel Villas Boas (2015), Competitive Vices," *Journal of Marketing Research*, 52, 6, (December), 801-816.
- 2. Montgomery, David B., Marian Chapman Moore, and Joel E. Urbany (2005), "Reasoning About Competitive Reactions: Evidence from Executives," *Marketing Science*, 24, 1, Winter, 138-149.

September 28 INNOVATION, ADOPTION & DIFFUSION PROCESSES

## Foundational:

- 1. Bass, Frank M. (1969), "A New Product Growth Model for Consumer Durables," *Management Science*, 15, January, 215-227.
- 2. Talukdar, Debabrata, K. Sudhir and Andrew Ainslie (2002), "Investigating New Product Diffusion Across Products and Countries," *Marketing Science*, 21, 1, Winter, 97-114.
- 3. Chandy, Rajesh K. and Gerard J. Tellis (2000), "The Incumbent's Curse? Incumbency, Size, and Radical Product Innovation," *Journal of Marketing*, 64, 3, July, 1-17.

# Contemporary:

- 1. Kornish, Laura and Karl T. Ulrich (2014), "The Importance of the Raw Idea in Innovation: Testing the Sow's Ear Hypothesis," *Journal of Marketing Research*, 51, 1, (February), 14-26.
- 2. Berger, Jonah and Katherine L. Milkman (2007), "What Makes Online Content Viral?" Journal of Marketing Research, 49, 2, (April), . 192-205.
- 3. Trusov, Michael, Anand V. Bodapati and Randolph E. Bucklin (2010), "Determining Influential Users in Internet Social Networks," *Journal of Marketing Research*, 47, 4, August 425-443.

- 1. Hauser, John R., Gerald Tellis, and Abbie Griffin (2006), "Research on Innovation: A Review and Agenda for Marketing Science," *Marketing Science*, 25, 6, (November-December), 687-717
- 2. You Ya, Gautham G. Vadakkepatt, and Amit M. Joshi (2015), "A Meta-Analysis of Electronic Word-of-Mouth Elasticity," *Journal of Marketing*, 79, 2, (March), 19-39.
- 3. Sorescu Alina, Sorin M. Sorescu, Will J. Armstrong and Bart Devoldere (2018), Two Centuries of Innovation and Stock Market Bubbles," *Marketing Science*, 37, 4, (July-August), 507-529.

October 5: MARKET STRUCTURE AND SEGMENTATION

Foundational:

- 1. Day, George S., Allan D. Shocker and Rajendra K. Srivastava (1979), "Customer Oriented Approaches to Identifying Product-Markets," *Journal of Marketing*, 43, 3, Fall, 8-19.
- 2. Hauser, John R. and Steven M. Shugan (1983), "Defensive Marketing Strategies," *Marketing Science*, 2, 4, Fall, 319-360.
- 3. Urban, Glen L, Philip L. Johnson, and John R. Hauser (1984), "Testing Competitive Market Structures," Marketing Science, 3, 2, (Spring), 83-112.

## Contemporary:

- 1. Zhu, Ting, Vishal Singh and Mark D. Manuszak (2009), "Market Structure and Competition in the Retail Discount Industry," *Journal of Marketing Research*, 46, 4, (August), 453-466.
- 2. Lambrecht, Anja, Catherine Tucker and Caroline Wiertz (2018), "Advertising to Early Trend Propagators: Evidence from Twitter." Marketing Science, 37, 2, (March-April) 177-199.

Review/Synthesis:

- 1. Bronnenberg, Bart J., Sanjay K.Dhar and Jean-Pierre Dube (2007), "Consumer Packaged Goods in the United States: National Brands, Local Branding," *Journal of Marketing Research,* 44, 1, February, 4-13.
- 2. France, Stephen and Sanjoy Ghose (2016), "An Analysis and Visualization Methodology for identifying and Testing Market Structure," *Marketing Science*, 35, 1, (January-February), 182-197.

October 12 Flex Date (Schedule TBD)

## MODULE 3: MANAGING THE MARKETING MIX

#### October 19: BRANDING AND BRAND EQUITY

Foundational:

- 1. Keller, Kevin L. and Donald R. Lehmann (2006), "Brands and Branding: Research Findings and Future Priorities" *Marketing* Science, 25, 6, November, 740-759.
- 2. Erdem, Tulin, Joffre Swait and Ana Valenzuela (2006), "Brands as Signals: A Cross-Country Validation Study," *Journal of Marketing*, 70, 1, January, 34-49

Contemporary:

- 1. Kelly Hewett, William Rand, Roland T. Rust and Harald Van Heerde (2016), "Brand Buzz in the Echoverse," *Journal of Marketing*, 80, 3, (September), 1-24.
- 2. Culotta, Aron and Jennifer Cutler (2016), "Mining Brand Perceptions from Twitter Social Networks," *Marketing Science*, 35, 3, May-June, 343-362

- 1. Lovett Mitchell J, Renanan Peres and Ron Sachar (2013) "On Brands and Word of Mouth," *Journal of Marketing Research*, 50, 4, August, 427-444.
- 2. Stahl, Florian, Mark Heitmann, Donald R. Lehmann and Scott A. Neslin (2012), "The Impact of Brand Equity on Customer Acquisition, Retention, and Profit Margin, Journal of Marketing, 76, 4, July, 44-63.

October 26: PRODUCTS AND SERVICE

Foundational:

- 1. Urban, Glen L. and Gerald M. Katz (1983), "Pre-Test-Market Models: Validation and Managerial Implications," *Journal of Marketing Research*, 20, 3, (August), 221-234.
- 2. Boulding, William, Ajay Kalra, Richard Staelin and Valarie Zeithaml (1993), "A Dynamic Process Model of Service Quality: From Expectations to Behavioral Intentions," *Journal of Marketing Research* 30, 1, (February), 7-27.
- 3. Moorman, Christine and Anne S. Miner (1998), "The Convergence of Planning and Execution: Improvisation in New Product Development," *Journal of Marketing*, 62, 3, July, 1-20.

# Contemporary:

- 1. Shugan, Steven, Jihwan Moon, Qiaoni Shi and Nanda S. Kumar (2017), "Product Line Bundling: Why Airlines Bundle High-End While Hotels Bundle Low-End," *Marketing Science*, 36, 1, (January-February), 1-20.
- 2. Toubia, Olivier and Oded Netzer (2017), "Idea Generation, Creativity, and Prototypicality," *Marketing Science*, 36, 1, (January-February), 1-20.

Review/Synthesis:

- 1. Homburg, Christian, Martin Schwemmie and Christina Kuehnl (2015), "New Product Design: Concept, Measurement and Consequences," *Journal of Marketing*, 79, 3, (May), 41-56.
- 2. Golder, Peter N., Debanjan Mitra and Christine Moorman (2012), "What Is Quality? An Integrative Framework of Processes and States," *Journal of Marketing*: 76, 4, (July), 1-23.
- 3. Chu, Junhong and Pradeep K. Chintagunta (2009), "Quantifying the Economic Value of Warranties in the U.S. Server Market," *Marketing Science*, 28.1, (January-February), 99-121.

# November 2 MARKETING COMMUNICATIONS

Foundational:

- 1. Little, John D.C. (1979), "Aggregate Advertising Models: The State of the Art," *Operations Research*, 27, 4, (July-August), 629-667.
- 2. Lodish, Leonard M., Magid Abraham, Stuart Kalmenson, Jeanne Livelsberger, Beth Lubetkin, Bruce Richardson, and Mary Ellen Stevens (1995), "How T.V. Advertising Works: A Meta-Analysis of 389 Real-World Split Cable T.V. Advertising Experiments," *Journal of Marketing Research*, 32, 2, 125-139.

Contemporary:

- 1. Dranganska, Michaela, Wesley R. Hartman and Gena Stanglein (2014), "Internet versus Television Advertising: A Brand Building Comparison," *Journal of Marketing Research*, 51, 5, October. 578-590
- 2. Sahni, Navdeep (2016), "Advertising Spillovers: Evidence from Online Field Experiments and Implications for Returns from Advertising," *Journal of Marketing Research*, 53, 6, (December), 969-987.
- 3. Gong, Shiyang, Juanjuan Zhang, Ping Zhao and Xuping Jiang (2017), "Tweeting as a Marketing Tool." *Journal of Marketing Research*, 54, 6, (December), 833-850.

- 1. Sethuraman, Raj, Gerard J. Tellis and Richard A. Briesch (2011), "How Well Does Advertising Work? Generalizations from a Meta-Analysis of Brand Advertising Elasticities," *Journal of Marketing Research*, 48, 3, June, 457-471.
- 2. Bart, Yakov, Andrew T. Stephen and Miklos Sarvary (2014), "Which Products are Best Suited to Mobile Advertising? A Field Study of Mobile Advertising Effects on Consumer Attitudes and Intentions," *Journal of Marketing Research*, 51, 3, (June), 270-287.
- 3. Kohler, Christine, Murali K. Mantrala, Sonke Albers, and Vamsi K. Kanuri (2017), "A Meta-Analysis of Marketing Communication Carryover Effects." *Journal of Marketing Research*, 54, 6, (December), 990-1008.

Foundational:

- 1. Pauwels, Koen, Dominique M. Hanssens, and S. Siddarth (2002), "The Long-Term Effects of Price Promotions on Category Incidence, Brand Choice, and Purchase Quantity," *Journal of Marketing Research*, 39, 4, November, 421-439.
- 2. Amaldoss, Wilfred and Sanjay Jain (2005), "Pricing of Conspicuous Goods: A Competitive Analysis of Social Effects," *Journal of Marketing Research*, 42, 1, (February), 30-42.

## Contemporary:

- 1. Lambrecht, Anja and Catherine Tucker (2012), "Paying with Money or Effort: Pricing When Consumers Anticipate Hassle," *Journal of Marketing Research*, 49, 1, (February), 66-82.
- 2. Nair, Harikesh, Sanjog Mishra, William Hornbuckle IV, Ranjan Mishra and Anand Acharya (20170< "Big Data and Marketing Analytics in Gaming: Combining Empirical Models and Field Experimentation." *Marketing Science*, 36, 5, (September-October), 683-698.
- 3. Hui, Sam K., J. Jeffrey Inman, Yanliu Huang and Jacob Suher (2013) The Effect of In-Store Travel Distance on Unplanned Spending: Applications to Mobile Promotion Strategies" *Journal of Marketing*, 77, 2, (March), 1-16.

**Review/Synthesis:** 

- 1. Jiwoong and K. Sudhir (2010), "A Customer Management Dilemma: When is it Profitable to Reward One's Own Customers?" *Marketing Science*, 29, 4, 671-689.
- 2. Israeli, Ayelet, Eric Anderson and Anne T. Coughlan (2016), "Minimum Advertised Pricing: Patterns of Violation in Competitive Retail Markets," *Marketing Science*, 35, 4, (July-August), 539-564.

## Additional Readings on Participative Pricing:

- 1. Srivastava, Joydeep, Dipankar Chakravarti and Amnon Rapoport (2000), "Price and Margin Negotiations in Marketing Channels: An Experimental Study of Sequential Bargaining Under One-Sided Uncertainty and Opportunity Cost of Delay," *Marketing Science*, 19, 2, Spring, 163-185.
- 2. Cheema, Amar, Dipankar Chakravarti and Atanu Sinha (2012), "Bidding Behavior in Descending and Ascending Auctions" *Marketing Science*, 31, 5, (September-October), 779-800.

November 16 SALESFORCE & PERSONAL SELLING

Foundational:

- 1. Basu, Amiya K. Rajiv Lal, V. Srinivasan and Richard Staelin (1985), "Salesforce Compensation Plans: An Agency Theoretic Perspective," *Marketing Science*, 4, 4, Fall, 267-291.
- 2. Weitz, Barton A., Harish Sujan and Mita Sujan (1986), "Knowledge, Motivation and Adaptive Behavior: A Framework for Improving Selling Effectiveness," *Journal of Marketing*, 50, 4, (October), 174-191.

## Contemporary:

- 1. Chung, Doug J. and Das Narayandas (2017), "Incentives Versus Reciprocity: Insights from a Field Experiment." *Journal of Marketing Research*, 54, 4, (August), 511-524.
- 2. Hall, Zachary R., Michael Ahearne, and Harish Sujan (2015), "The Importance of Starting Right: The Influence of Accurate Intuition on Performance in Salesperson-Customer Interactions," *Journal of Marketing*, 79, 3, 91-109.

## **Review/Synthesis:**

- 1. Aric Rindfleisch and Jan B. Heide, (1997), "Transaction Cost Analysis: Past, Present, and Future Applications," Journal of Marketing, 61, 4, 30-54.
- 2. Daljord, Oystein, Sanjog Mishra and Harikesh Nair (2016), "Homogeneous Contracts for Heterogeneous Agents: Aligning Salesforce Composition and Compensation," *Journal of Marketing Research*, 53, 2, April, 161-182.
- 3. Hartmann, Nathaniel N., Heiko Weiland, and Stephen L. Vargo (2018), "Converging on a New Theoretical Foundation for Selling." *Journal of Marketing*, 82, 2, (March), 1-18.

November 30 DISTRIBUTION CHANNELS

Foundational:

- 1. Mcguire, Timothy W. and Richard Staelin (1983), "An Industry Equilibrium Analysis of Downstream Vertical Integration" *Marketing Science*, 2, 2, Spring, 161-191.
- 2. Jap, Sandy G. and Shankar Ganesan (2000), "Control Mechanisms and the Relationship Lifecycle: Implications for Safeguarding Specific Investments and Developing Commitment," *Journal of Marketing Research*, 37, 2, (April), 227-245

Contemporary:

- 1. Janakiraman, Ramkumar, Joon Ho Lim, and Rishika Rishika (2018), "The Effect of a Data Breach Announcement on Customer Behavior: Evidence from a Multichannel Retailer." *Journal of Marketing*, 82, 2, (March), 85-105.
- 2. Cui, Tony Haitao and Paula Malucci (2016), "Fairness Ideals in Distribution Channels," *Journal of Marketing Research*, 53, 6, (December), 969-987.
- 3. Wang, Kitty and Avi Goldfarb (2017), "Can Offline Stores Drive Online Sales? *Journal of Marketing Research*, 54, 5, 706-719

- 1. Grewal, Rajdeep, Amit Saini, Alok Kumar, F. Robert Dwyere and Robert Dahlstrom (2018), "Marketing Channel Management by Multinational Corporations in Foreign Markets." *Journal of Marketing*, 82, 4, (July), 49-69.
- 2. Avery, Jill, Thomas Steenburgh, John Deighton and Mary Caravella (2012), "Adding Bricks to Clicks: Predicting the Patterns of Cross-Channel Elasticities over Time," *Journal of Marketing*, 76, 3, (May), 96-111.

## December 7 Class Presentations (Class will start at 1. 30 p.m.)

**Course Summary** 

**Review/Synthesis:** 

- 1. Kumar, V. (2018), "Transformative Marketing: The Next 20 Years." Journal of Marketing, 82, 4, July, 1-12.
- 2. Meyer, Robert (2018), "Reflections on Transformative Marketing: The Next 20 Years." *Journal of Marketing*, 82, 4, (July), 13-14.
- 3. Varadarajan, Rajan (2018), "A Commentary on "Transformative Marketing: The Next 20 Years." *Journal of Marketing*, 82, 4, (July), 15-18.

December 15 Revised Term Papers Due